



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 1, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,831	\$ 5,256	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,357	56,300	56,300	69,698
Total Operating Balance.....	\$ 15,188	\$ 61,556	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 27	\$ 27	\$ 5,563	Commodity Credit Corporation programs.....	\$ 26	\$ 26	\$ 21,857
Commodity Credit Corporation programs.....	36	36	11,037	Defense Vendor Payments (EFT).....	756	756	291,101
Customs and Certain Excise Taxes.....	125	125	28,675	Education Department programs.....	214	214	75,319
Deposits by States:				Energy Department programs.....	172	172	23,670
Supplemental Security Income.....	0	0	3,926	Federal Employees Insurance Payments.....	128	128	47,697
Unemployment.....	685	685	28,800	Fed. Highway Administration programs.....	89	89	29,234
Education Department programs.....	70	70	11,032	Federal Salaries (EFT).....	503	503	134,926
Energy Department programs.....	93	93	6,089	Food and Nutrition Service (misc).....	75	75	36,937
Estate and Gift Taxes.....	107	107	25,729	Food Stamps.....	25	25	12,962
Federal Reserve Earnings.....	0	0	30,448	GSA programs.....	347	347	14,226
Foreign Deposits, Military Sales.....	726	726	14,300	Health and Human Services Grants (misc).....	345	345	67,514
FTD's Received (Table IV).....	2,227	2,227	479,669	Housing and Urban Development programs.....	2,157	2,157	48,283
Housing and Urban Development programs.....	3	3	5,697	Interest on Treasury Securities.....	603	603	140,927
Individual Income and Employment				Justice Department programs.....	7	7	9,999
Taxes, Not Withheld.....	181	181	418,493	Labor Dept. prgrms (excl. unemployment).....	130	130	11,094
Interest recd from T&L Depositories.....	3	3	572	Medicaid.....	824	824	167,768
Justice Department programs.....	30	30	3,599	Medicare.....	14,403	14,403	385,598
Postal Service.....	355	355	85,761	NASA programs.....	0	0	12,837
Public Debt Cash Issues (Table III-B).....	1,784	1,784	4,302,209	Postal Service Money Orders and Other.....	128	128	41,277
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	5,474	5,474	4,017,447
Animal Plant Health Inspection svcs.....	61	61	120	Social Security Benefits (EFT).....	21,520	21,520	429,038
Federal Housing Admin: Note Sales.....	76	76	1,792	Temporary Assistance for Needy			
Gas and Oil Lease Sales Proceeds.....	63	63	9,318	Families (HHS).....	138	138	15,247
Medicare Premiums.....	94	94	16,610	Unemployment Insurance Benefits.....	138	138	32,786
Natl Railroad Retirement Inv Trust.....	148	148	1,160	Veterans Affairs programs.....	128	128	22,228
Thrift Savings Plan Transfer.....	109	109	15,108	Other Withdrawals:			
				Civil Service Retirement (EFT).....	4,216	4,216	45,820
Total Other Deposits.....	551	551	73,807	Deposit Insurance Fund (net).....	105	105	16,054
Change in Balance of Uncollected				Federal Crop Ins. Corp.....	76	76	2,514
Funds (closing balance \$155).....	45	45	4	Federal Transit Admin.....	80	80	3,722
Transfers from Depositories.....	66,745	66,745	2,901,029	IRS Tax Refunds Individual (EFT).....	1/271	271	214,382
Total Federal Reserve Account.....	73,795	73,795	8,436,439	Military Active Duty Pay (EFT).....	3,585	3,585	63,206
Tax and Loan Note Accounts:				Military Retirement (EFT).....	3,445	3,445	37,338
FTD's Received (Table IV).....	13,333	13,333	1,361,198	Railroad Retirement (EFT).....	784	784	8,530
Transfers from Federal Reserve Account				Supple. Security Income Benefits (EFT).....	2,100	2,100	22,499
(Table V).....	7,469	7,469	1,480,490	Veterans Benefits (EFT).....	2,714	2,714	29,060
Total Tax and Loan Note				Unclassified.....	1,041	1,041	344,474
Accounts (Table V).....	20,802	20,802	2,841,687	Total, Other Withdrawals.....	18,418	18,418	866,687
Total Deposits (excluding transfers).....	\$ 20,382	\$ 20,382	\$ 6,896,608	Transfers to Depositories.....	7,469	7,469	1,480,490
				Total Federal Reserve Account.....	74,219	74,219	8,437,146
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				(Table V).....	66,745	66,745	2,901,029
				Total Withdrawals (excluding transfers).....	\$ 66,750	\$ 66,750	\$ 6,956,657
				Net Change in Operating Cash Balance.....	\$ -46,368	\$ -46,368	\$ -60,049

1/Includes \$5 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, August 1, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 3,354,278
Regular Series:	\$ -3	\$ -3	\$ 3,192,976	Notes:	0	0	517,305
Cash Management Series:	0	0	339,003	Bonds:	0	0	10,132
Notes:	0	0	658,526	Federal Financing Bank:	0	0	0
Bonds:	0	0	45,726	Nonmarketable:			
Inflation-Protected Securities Increment:	156	156	19,625	United States Savings Securities:	55	55	11,588
Federal Financing Bank:	0	0	0	Government Account Series:	177,122	177,122	31,334,749
Nonmarketable:				Domestic Series:	0	0	620
United States Savings Securities:				Foreign Series:	0	0	2,900
Cash Issue Price:	17	17	3,190	State and Local Series:	5,351	5,351	101,438
Interest Increment:	589	589	6,531	Other:	68	68	18,768
Government Account Series:	151,159	151,159	31,548,048				
Domestic Series:	0	0	620				
Foreign Series:	0	0	2,900				
State and Local Series:	1,770	1,770	66,877				
Other:	1	1	16,673				
Total Issues:	\$ 153,688	\$ 153,688	\$ 35,900,697	Total Redemptions:	\$ 182,596	\$ 182,596	\$ 35,351,779
				Net Change in Public Debt Outstanding:	\$ -28,908	\$ -28,908	\$ 548,918

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 153,688	\$ 153,688	\$ 35,900,697
Premium on New Issues:	0	0	815
Discount on New Issues:			
Bills (-):	0	0	23,246
Bonds and Notes (-):	0	0	2,780
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	151,159	151,159	31,547,627
Interest Increment on United States Savings Securities (-):	589	589	6,531
Inflation-Protected Securities Increment:	156	156	19,119
Total Public Debt Cash Issues:			
Deposited in Federal Reserve Account:	\$ 1,784	\$ 1,784	\$ 4,302,209
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 182,596	\$ 182,596	\$ 35,351,779
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	177,122	177,122	31,334,332
Total Public Debt Cash Redemptions:			
Withdrawn from Federal Reserve Acct.:	\$ 5,474	\$ 5,474	\$ 4,017,447

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/} :	\$ 5,400,553	\$ 5,403,382	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings:	4,156,018	4,182,098	4,182,098	3,958,348
Total Public Debt Outstanding:	9,556,571	9,585,480	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt:	495	495	495	502
Unamortized Discount:	50,752	50,815	50,815	71,877
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies:	51	51	51	69
Total Public Debt Subject to Limit:	\$ 9,491,375	\$ 9,520,220	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit:	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 15,610	\$ 15,610	\$ 1,528,781
Individual Income Taxes:	9	9	18,516
Railroad Retirement Taxes:	26	26	4,119
Excise Taxes:	16	16	52,946
Corporation Income Taxes:	281	281	286,115
Federal Unemployment Taxes:	26	26	7,464
Estate and Gift Taxes & Misc. IRS Rcpts.:	1	1	633
Change in Balance of Unclassified Taxes:	106	106	37
Total:	\$ 16,075	\$ 16,075	\$ 1,898,611
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	70	70	32,780
Collector Depositories:	2,157	2,157	446,888
Tax and Loan Accounts:	13,333	13,333	1,361,198
Inter-agency Transfers:	515	515	57,745

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 53	\$ 396	\$ 3,113	\$ 56,300
Deposits:				
Taxes Received (Table IV):	5	68	13,259	13,333
Transfers to Depositories:	0	32	505	537
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	1,632
Repo Investment:	0	0	0	5,300
Withdrawals:				
Treasury Initiated:	50	370	6,717	7,137
Depository Initiated:	1	8	8,387	8,395
Special Direct Investment:	0	0	0	5,470
Term Investment:	0	0	0	33,743
Repo Investment:	0	0	0	12,000
Closing Balance Today:	\$ 7	\$ 118	\$ 1,775	\$ 10,357

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ ^{3/} 1,040	\$ 1,040	\$ 355,192
Business:	147	147	57,963

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,535 million.

^{3/}Includes \$209 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).